

City of Florence

Class 2

Amount	Per	Up To
\$30.00	\$2,000.00	\$2,000.00
100% \$1.87	\$1,000.00	\$1,000,000.00
90% \$1.68	\$1,000.00	\$4,000,000.00
75% \$1.40	\$1,000.00	\$7,000,000.00
50% \$0.94	\$1,000.00	\$10,000,000.00
25% \$0.47	\$1,000.00	\$20,000,000.00
10% \$0.19	\$1,000.00	Excess

* Supporting documentation is required.

When physically located outside jurisdiction limits

Calculated tax is multiplied by 2.

* Supporting documentation is required.

DECLINING RATE SCHEDULE

Gross Income in \$ Millions	% of Class Rate for each additional \$1, 000
0 to 1	100%
1 to 4	90%
4 to 7	75%
7 to 10	50%
10 to 20	25%
Over 20	10%

Declining Rate Calculation				
Rate \$30.00	\$1.87/\$1,000	Gross Income	\$20,500,000	
	\$30.00		1st \$2,000	\$30.00
	\$2,001 – \$1,000,000	100%	998 x \$1.87	\$1,866.26
	\$1,000,001 – \$4,000,000	90%	\$1.87 x .90 = \$1.68 3,000 x \$1.68	\$5,040.00
	\$4,000,001 – \$7,000,000	75%	\$1.87 x .75 = \$1.40 3,000 x \$1.40	\$4,200.00
	\$7,000,001 – \$10,000,000	50%	\$1.87 x .50 = \$0.94 3,000 x \$0.94	\$2,820.00
	\$10,000,001 – \$20,000,000	25%	\$1.87 x .25 = \$0.47 10,000 x \$0.47	\$4,700.00
	Over \$20,000,001	10%	\$1.87 x .10 = \$0.19 500 x \$0.19	\$95.00
			TOTAL FEE	\$18,751.26

**Examples of Rate Tables Using
the Declining Rate**

**Use the rate tables below to
calculate the fee on the gross
listed.**

0-1 Million	100%
1-4 Million	90%
4-7 Million	75%
7-10 Million	50%
10-20 Million	25%
Over 20 Million	10%

Rate Table 1

Gross = \$1,000,000	From	To	Flat amount	Rate	
	0.01	2,000.00	20.00	0.00	
	2,001.00	1,000,000.00	0.00	1.69	100%
	1,000,001.00	4,000,000.00	0.00	1.52	90%
	4,000,001.00	7,000,000.00	0.00	1.27	75%
	7,000,001.00	10,000,000.00	0.00	0.85	50%
	10,000,001.00	20,000,000.00	0.00	0.42	25%
	20,000,001.00	99,999,999,999.99	0.00	0.17	10%
Fee = \$1,706.62					

Rate Table 2

Gross = \$5,300,000	From	To	Flat amount	Rate	
	0.01	2,000.00	30.00	0.00	
	2,001.00	1,000,000.00	0.00	1.87	100%
	1,000,001.00	4,000,000.00	0.00	1.68	90%
	4,000,001.00	7,000,000.00	0.00	1.40	75%
	7,000,001.00	10,000,000.00	0.00	0.94	50%
	10,000,001.00	20,000,000.00	0.00	0.47	25%
	20,000,001.00	99,999,999,999.99	0.00	0.19	10%
Fee = \$8,756.26					

Rate Table 3

Gross = \$10,600,000	From	To	Flat amount	Rate	
	0.01	2,000.00	40.00	0.00	
	2,001.00	1,000,000.00	0.00	3.38	100%
	1,000,001.00	4,000,000.00	0.00	3.04	90%
	4,000,001.00	7,000,000.00	0.00	2.54	75%
	7,000,001.00	10,000,000.00	0.00	1.69	50%
	10,000,001.00	20,000,000.00	0.00	0.85	25%
	20,000,001.00	99,999,999,999.99	0.00	0.34	10%
Fee = \$25,733.24					

**#1 and #2 are calculated using Inside City Rates.
#3 is calculated using Outside City Rate (which is Table #1 doubled)**